

Olympia Capital Holdings Limited

Unaudited Financial Statements for the 6-Month Period

	Unaudited 6 Months 2020 Kshs '000'	Unaudited 6 Months 2019 Kshs '000'
A. CONSOLIDATED INCOME STATEMENT		
Revenue	232,021	197,232
Profit from Operations	15,055	19,847
Finance costs	(1,274)	(1,204)
Operating Profit	13,781	18,643
Tax Charge	(4,495)	(5,446)
Profit/Loss for the year from continuing operations	9,286	13,197
Profit/Loss for the year from discontinuing operations	-	-
Non-controlling interest	(3,425)	(4,867)
Profit/Loss attributable to shareholders	5,861	8,330
Earnings/(loss) per share attributable to equity holders of the parent company		
Basic and diluted (Kshs per share)	0.147	0.208

B. CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
ASSETS		
Non current assets	1,405,211	1,283,438
Intangible assets	-	-
	1,405,211	1,283,438
Current Assets		
Inventories	123,569	135,185
Trade and other receivables	160,778	176,026
Cash and Bank Balances	88,892	57,934
	373,239	369,145
TOTAL ASSETS	1,778,450	1,652,583
EQUITY AND LIABILITIES		
Ordinary share capital	200,000	200,000
Share premium	255,985	255,985
Other Reserves	186,159	45,123
Revenue Reserves	306,532	331,589
Proposed dividends	-	-
Total Equity	948,676	832,697
Non controlling interest	445,872	465,701
Non Current Liabilities		
Trade and other payables	134,388	164,789
Borrowings	8,912	14,509
Other Current Liabilities	56,236	49,274
	383,902	354,185
Total Equity and Liabilities	1,778,450	1,652,583

	Group Unaudited 31st Aug. 2020 Kshs '000'	Group Audited 29th Feb. 2020 Kshs '000'
--	---	---

C. STATEMENT OF CASH FLOWS FOR THE 6-MONTH PERIOD ENDED 31ST AUGUST 2020		
OPERATING ACTIVITIES:		
Profit/(Loss) before tax	13,781	25,723
Prior period adjustment	-	21,873
Adjustments for Non cash items	10,617	28,476
Changes in working capital	(36,462)	16,706
Cash flow used in operations	(12,064)	92,778
Finance costs	1,274	(18,764)
Tax paid	(4,495)	(11,848)
Net cash flows(used in)/from operating activities	(15,285)	62,166
INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	-	(4,907)
Sale of property, plant and equipment	6,158	-
Fair value loss on goodwill	-	-
Investment property development	(1,257)	(72,053)
Net cash flows from/(used in) investing activities	4,901	(76,960)
FINANCING ACTIVITIES:		
Net movement in borrowings	45,100	43,800
Net cash flows from/(used in) financing activities	45,100	43,800
CASH AND CASH EQUIVALENTS:		
Movement during the year	34,716	29,005
Effect of foreign exchange changes	-	(5,381)
Balance brought forward	85,316	61,692
Balance carried forward	120,032	85,316

D. STATEMENT OF CHANGES IN EQUITY FOR THE 6-MONTH PERIOD ENDED 31ST AUGUST 2020							
	Ordinary Share Capital Kshs '000'	Share Premium Kshs '000'	Total Reserves Kshs '000'	Retained Income Kshs '000'	Total Attributable to Owners of the Company Kshs '000'	Non Controlling Interest Kshs '000'	Total Equity Kshs '000'
Period ended 29th February 2020							
Balance as at 1 March 2019	200,000	255,985	182,144	269,182	907,311	376,277	1,283,588
Total comprehensive income for the year	-	-	(406)	(3,821)	(4,227)	13,835	9,608
Other adjustments	-	-	-	21,873	21,873	-	21,873
Balance as at 29 February 2020	200,000	255,985	181,738	287,234	924,957	390,112	1,315,069
Half year to 31 August 2020							
Balance as at 1 March 2020	200,000	255,985	181,738	287,234	924,957	390,112	1,315,069
Total comprehensive income for the period	-	-	-	13,781	13,781	-	13,781
Other adjustments & reserves	-	-	9,938	-	9,938	55,760	65,698
Balance as at 31 August 2020	200,000	255,985	191,676	301,015	948,676	445,872	1,394,548

The Company is pleased to announce the above abridged half year financial results (unaudited) of the Company & its subsidiaries (together, the 'Group') for the period ended 31st August 2020.

Dividends:

The directors do not recommend payment of interim dividend.

The unaudited financial statements have been signed on behalf of the Board of Directors by:



Gladys Kamau
Ag. Chief Executive Officer