

CAUTIONARY STATEMENT

The Board of Directors of Olympia Capital Holdings PLC (the "Company") pursuant to the provisions of the Fifth Schedule of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, issues this announcement to shareholders of the Company, stakeholders and the general public.

The Covid-19 pandemic has adversely affected our business operations leading to reduced income resulting in reduced earnings. Based on a review of the Company's financial performance, the Board of Directors has determined that the earnings for the financial year ending 28th February 2021 are projected to be lower than the earnings for the previous year.

The Board and Management are focused on enhancing the Company's financial performance through improving operational efficiency, growing income, reducing losses and managing costs.

BY ORDER OF THE BOARD

DR. C.W. OBURA CHAIRMAN

DISCLAIMER

This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosure) regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the stattements appearing in this announcement.

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