

OLYMPIA CAPITAL HOLDINGS LIMITED**SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	2021	2020
	KShs '000	KShs '000
Revenue	474,870	496,948
Cost of sales	(321,738)	(319,822)
Gross profit	153,132	177,126
Other operating income	81,546	99,387
Operating expenses	(221,102)	(232,026)
Operating (loss)/profit	13,576	44,487
Finance costs	(7,126)	(18,764)
(Loss)/profit before taxation	6,450	25,723
Taxation	(7,563)	(15,311)
(Loss)/profit for the year	(1,113)	10,412
Profit attributable to:		
Owners of the parent company	(5,640)	(3,821)
Non-controlling interest	4,527	14,233
	(1,113)	10,412
Basic (Kshs per share)	(0.14)	(0.10)
(Loss)/profit for the year	(1,113)	10,412
Other comprehensive income:-		
Exchange differences on translating foreign operations	(96,775)	(804)
Gains on property revaluation	130,298	
Fair value adjustment of financial assets		
Income tax relating to items that will not be reclassified	(4,590)	
Total comprehensive income	27,820	9,608
Attributable to:		
Owners of the parent	(49,138)	(4,858)
Non-controlling interest	76,958	14,466
	27,820	9,608

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2021 KShs '000	2020 KShs '000
ASSETS		
Non-current assets		
Property, plant and equipment	725,392	610,848
Investment Property	130,706	127,102
Prepaid operating lease rentals	21,209	21,940
Goodwill	93,594	93,594
Non-current assets held for sale	4,735	4,735
Available-for-sale financial assets	49,700	49,700
Amounts due from related parties	75,727	281,719
Amounts due from Directors	49,589	36,765
Deferred tax assets	18,895	140,410
	<u>1,169,547</u>	<u>1,366,813</u>
Current assets		
Inventories	122,107	110,742
Amounts due from related parties	16,550	13,613
Trade and other receivables	85,864	124,434
Cash and cash equivalents	74,670	90,270
	<u>299,191</u>	<u>339,059</u>
Total assets	<u>1,468,738</u>	<u>1,705,872</u>
EQUITY AND LIABILITIES		
Equity		
Attributable to parent owners:		
Share capital	200,000	200,000
Share premium	255,985	255,985
Translation reserve	(63,268)	(14,397)
Revaluation reserve	330,760	196,135
Retained earnings	83,923	287,234
Non-controlling interest	407,819	390,112
	<u>1,215,219</u>	<u>1,315,069</u>
Liabilities		
Amounts due to related parties	3,719	56,153
Amounts due to Directors	18,650	27,063
Deferred tax liabilities	32,666	26,827
Borrowings	35,283	118,113
Trade and other payables	141,720	139,230
Dividend payable	15,724	5,224
Tax payable	5,757	18,193
	<u>253,519</u>	<u>390,803</u>
Total equity and liabilities	<u>1,468,738</u>	<u>1,705,872</u>

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Group	Share Capital KShs '000	Share Premium KShs '000	Retained Earnings KShs '000	Non-Controlling Interest KShs '000	Total KShs '000
Year ended 28 February 2021					
As at 1 March 2020	200,000	255,985	468,972	390,112	1,315,069
Prior year adjustments	-	-	(127,671)	-	(127,671)
Total comprehensive income for the year			10,114	17,707	27,821
As at 28 February 2021	<u>200,000</u>	<u>255,985</u>	<u>351,415</u>	<u>407,819</u>	<u>1,215,219</u>
Year ended 29 February 2020					
As at 1 March 2019	200,000	255,985	451,326	376,277	1,283,588
Prior year adjustments			21,873		21,873
Restated opening balance as at 1st March	200,000	255,985	473,199	376,277	1,305,461
Total comprehensive income for the year	-	-	(4,227)	13,835	9,608
As at 29 February 2020	<u>200,000</u>	<u>255,985</u>	<u>468,972</u>	<u>390,112</u>	<u>1,315,069</u>

SUMMARY CONSOLIDATED STATEMENT OF CASHFLOWS

	2021 KShs '000	2020 KShs '000
Net cash flows used in operating activities	(98,615)	62,165
Net cash flows from investing activities	126,476	(76,960)
Net movement in borrowing	49,476	43,800
Cash and cash equivalents:		
Movement during the year	77,337	29,005
Effect of foreign exchange changes	(90,015)	(5,381)
As at 1 March	<u>85,316</u>	<u>61,692</u>
As at 28 February 2021	<u>72,638</u>	<u>85,316</u>

The above summary financial statements of the Company and its subsidiaries ('the Group') which comprise the consolidated statement of financial position as at 28th February 2021 and the consolidated statements of comprehensive income, changes in equity and cash flows for the year then ended are extracts from the audited financial statements of the Group for the year ended 28th February 2021 which have been audited by Parker Randall Eastern Africa and received an unqualified opinion.

The financial statements and the press release there in have been signed on behalf of the Board of Directors by:

Gladys Kamau
Chief Executive Officer

Dr. Chris W. Obura
Chairman