

**SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	2025	2024
	KShs '000	KShs '000
Revenue	457,175	545,891
Cost of sales	(300,690)	(373,953)
<b>Gross profit</b>	<b>156,485</b>	<b>171,938</b>
Other operating income	104,538	104,676
Operating expenses	(215,171)	(213,377)
Operating (loss)/profit	45,852	63,237
Finance costs	(4,538)	(8,526)
(Loss)/profit before taxation	41,314	54,711
Taxation	(23,709)	(19,497)
<b>Profit for the year</b>	<b>17,605</b>	<b>35,214</b>
<b>Profit attributable to:</b>		
Owners of the parent company	9,867	19,672
Non-controlling interest	7,738	15,542
	<u>17,605</u>	<u>35,214</u>
Basic (Kshs per share)	0.25	0.49
Profit for the year	17,605	35,214
<b>Other comprehensive income:-</b>		
Exchange differences on translating foreign operations	7,346	10,460
Gains on property revaluation	366,089	-
Fair value adjustment of financial assets	-	-
Total comprehensive income	<u>391,040</u>	<u>45,674</u>
Attributable to:		
Owners of the parent	171,842	27,225
Non-controlling interest	219,198	18,449
	<u>391,040</u>	<u>45,674</u>

**SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	2025	2024
	KShs '000	KShs '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	801,330	699,388
Investment Property	227,128	142,490
Prepaid operating lease rentals	279,259	19,012
Intangible assets	93,594	93,594
Non-current assets held for sale	4,735	4,735
Available-for-sale-financial assets	87,475	49,700
Due from related parties	82,992	82,344
	<u>1,576,513</u>	<u>1,091,263</u>
<b>Current assets</b>		
Due from related companies-current	11,952	12,255
Bank and cash balances	112,988	57,074
Trade and other receivables	87,634	111,929
Other financial assets	4,852	4,567
Inventories	123,624	164,278
	<u>341,050</u>	<u>350,103</u>
<b>Total assets</b>	<b>1,917,563</b>	<b>1,441,366</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Attributable to parent owners:		
Share capital	200,000	200,000
Share premium	255,985	255,985
Translation reserve	(30,020)	(34,060)
Revaluation reserve	506,581	305,232
Retained earnings	159,327	149,460
Non-controlling interest	602,004	431,420
	<u>1,693,877</u>	<u>1,308,037</u>
<b>Non-Current Liabilities</b>		
Amounts due to related parties	581	330
Deferred tax liabilities	38,837	35,378
Borrowings	88,939	8,679
	<u>128,357</u>	<u>44,387</u>
<b>Current Liabilities</b>		
Amounts due to Directors	6,979	6,814
Borrowings-current	11,654	23,072
Trade and other payables	51,322	46,601
Dividend payable	11,679	10,856
Tax payable	13,695	1,599
	<u>95,329</u>	<u>88,942</u>
<b>Total equity and liabilities</b>	<b>1,917,563</b>	<b>1,441,366</b>

**SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

Group	Share Capital KShs '000	Revaluation reserves KShs '000	Translation reserve KShs '000	Share premium KShs '000	Retained Earnings KShs '000	Non-controlling interest KShs '000	Total KShs '000
<b>Year ended 28 February 2024</b>							
As at 1 March 2023	200,000	356,704	-39,813	255,985	146,503	445,665	1,365,044
Prior year adjustments	-	-	-	-	(2,983)	-	(2,983)
As restated	200,000	356,704	(39,813)	255,985	143,520	445,665	1,362,061
Disposal of subsidiary- note 14	-	(51,472)	-	-	(13,732)	(29,294)	(94,498)
Dividends- non-controlling interest	-	-	0	-	-	(5,200)	(5,200)
Total comprehensive income for the year	-	-	5,753	-	19,672	20,249	45,674
As at 28 February 2024	<u>200,000</u>	<u>305,232</u>	<u>-34,060</u>	<u>255,985</u>	<u>149,460</u>	<u>431,420</u>	<u>1,308,037</u>
<b>Year ended 28 February 2025</b>							
As at 1 March 2024	200,000	305,232	-34,060	255,985	149,460	431,420	1,308,037
Dividends-non-controlling interest	-	-	-	-	-	(5,200)	(5,200)
Total comprehensive income for the year	-	201,349	4,040	-	9,867	175,784	391,040
As at 28 February 2025	<u>200,000</u>	<u>506,581</u>	<u>(30,020)</u>	<u>255,985</u>	<u>159,327</u>	<u>602,004</u>	<u>1,693,877</u>

**SUMMARY CONSOLIDATED STATEMENT OF CASHFLOWS**

	2025	2024
	KShs '000	KShs '000
Net cash flows used in operating activities	124,065	(2,487)
Net cash flows from investing activities	(144,412)	(12,106)
Net movement in borrowing	78,799	(14,218)
<b>Cash and cash equivalents:</b>		
Movement during the year	58,452	(28,811)
Effect of foreign exchange changes	7,346	10,460
As at 1 March	40,902	59,253
<b>As at 28 February 2025</b>	<b>106,700</b>	<b>40,902</b>

The above summary financial statements of the Company and its subsidiaries ("the Group") which comprise the consolidated statement of financial position as at 28th February 2024 and the consolidated statements of comprehensive income, changes in equity and comprehensive income, changes in equity and cash flows for the year ended are extracts from audited financial statements of the Group for the year ended 28th February 2025 which have been audited by PSK Associates and received an unqualified opinion.

The financial statements and the press release there in have been signed on behalf of the Board of Directors by:

Felix Kimanthy  
Chief Executive Officer



Dr. Chris W. Obura  
Chairman

