

## SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

## SUMMARY CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	2026	2025
	KShs '000	KShs '000
Revenue	428,751	457,175
Cost of sales	(266,030)	(300,690)
<b>Gross profit</b>	<b>162,721</b>	<b>156,485</b>
Other operating income	111,953	104,538
Operating expenses	(243,707)	(215,171)
Operating (loss)/profit	30,967	45,852
Finance costs	(10,745)	(4,538)
(Loss)/profit before taxation	20,222	41,314
Taxation	(9,775)	(23,709)
<b>Profit for the year</b>	<b>10,447</b>	<b>17,605</b>
<b>Profit attributable to:</b>		
Owners of the parent company	2,290	9,867
Non-controlling interest	8,157	7,738
	10,447	17,605
Basic (Kshs per share)	0.06	0.25
Profit for the year	10,447	17,605
<b>Other comprehensive income:-</b>		
Exchange differences on translating foreign operations	2,704	7,346
Gains on property revaluation	31,225	366,089
Fair value adjustment of financial assets		
Total comprehensive income	44,376	391,040
<b>Attributable to:</b>		
Owners of the parent	20,951	171,842
Non-controlling interest	23,425	219,198
	44,376	391,040

	2026	2025
	KShs '000	KShs '000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	847,909	801,330
Investment Property	229,461	227,128
Prepaid operating lease rentals	268,518	279,259
Intangible assets	93,594	93,594
Non-current assets held for sale	4,735	4,735
Available-for-sale-financial assets	87,475	87,475
Due from related parties	83,652	82,992
	1,615,344	1,576,513
<b>Current assets</b>		
Due from related companies-current	11,620	11,952
Bank and cash balances	49,470	112,988
Trade and other receivables	127,339	87,634
Other financial assets	5,971	4,852
Inventories	140,400	123,624
	334,800	341,050
<b>Total assets</b>	<b>1,950,144</b>	<b>1,917,563</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Attributable to parent owners:		
Share capital	200,000	200,000
Share premium	255,985	255,985
Translation reserve	(28,533)	(30,020)
Revaluation reserve	523,755	506,581
Retained earnings	161,617	159,327
Non-controlling interest	609,829	602,004
	1,722,653	1,693,877
<b>Non-Current Liabilities</b>		
Amounts due to related parties	330	581
Deferred tax liabilities	38,348	38,837
Borrowings	83,508	88,939
	122,186	128,357
<b>Current Liabilities</b>		
Amounts due to Directors	7,328	6,979
Borrowings-current	18,456	11,654
Trade and other payables	37,960	51,322
Dividend payable	23,377	11,679
Tax payable	18,184	13,695
	105,305	95,329
<b>Total equity and liabilities</b>	<b>1,950,144</b>	<b>1,917,563</b>

## SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Group	Share Capital KShs '000	Revaluation reserves KShs '000	Translation reserve KShs '000	Share premium KShs '000	Retained Earnings KShs '000	Non-controlling interest KShs '000	Total KShs '000
<b>Year ended 28 February 2025</b>							
As at 1 March 2024	200,000	305,232	-34,060	255,985	149,460	431,420	1,308,037
Dividends- non-controlling interest	-	-	0	-	-	(5,200)	(5,200)
Total comprehensive income for the year	-	201,349	4,040	-	9,867	175,784	391,040
As at 28 February 2025	200,000	506,581	-30,020	255,985	159,327	602,004	1,693,877
<b>Year ended 28 February 2026</b>							
As at 1 March 2025	200,000	506,581	-30,020	255,985	159,327	602,004	1,693,877
Dividends-non-controlling interest	-	-	-	-	-	(15,600)	(15,600)
Total comprehensive income for the year	-	17,174	1,487	-	2,290	23,425	44,376
As at 28 February 2026	200,000	523,755	(28,533)	255,985	161,617	609,829	1,722,653

## SUMMARY CONSOLIDATED STATEMENT OF CASHFLOWS

	2026	2025
	KShs '000	KShs '000
Net cash flows used in operating activities	(24,725)	124,064
Net cash flows from investing activities	(42,638)	(144,413)
Net cashflows from financing activities	(1,207)	78,801
Related Parties		
<b>Cash and cash equivalents:</b>		
Movement during the year	-68,570	58,452
Effect of foreign exchange changes	2,704	7,346
As at 1 March	106,700	40,902
<b>As at the end of the year</b>	<b>40,834</b>	<b>106,700</b>

The above summary financial statements of the Company and its subsidiaries ("the Group") which comprise the consolidated statement of financial position as at 28th February 2025 and the consolidated statements of comprehensive income, changes in equity and comprehensive income, changes in equity and cash flows for the year ended are extracts from audited financial statements of the Group for the year ended 28th February 2026 which have been audited by PSK Associates and received an unqualified opinion.

The financial statements and the press release there in have been signed on behalf of the Board of Directors by:

Felix Kimanathi  
Chief Executive Officer



Dr. Chris W. Obura  
Chairman

